



June 28, 2013

Forrest Cole
Forest Service, Federal Building
648 Mission Street
Ketchikan, AK 99901

RE: Kensington Mine Reclamation Bonds

Dear Mr. Cole:

Please find attached the following bond rider and two new bonds as financial guarantee's required by the 2013 Reclamation and Closure Plan Approval dated May 3, 2013.

- 1) Bond Rider increasing original bond number ESD7318759 from \$7,354,015 to **\$10,337,561**. Issuing carrier is National Union Fire Insurance Company of Pittsburgh, PA.
- 2) New Bond 39S204970 issued by Liberty Mutual Insurance Company in the amount of **\$9,194,725**.
- 3) New Bond SU27806 issued by Aspen American Insurance Company in the amount of **\$9,194,725**.

The two new bonds and bond rider total **\$28,727,011** as approved by the Forest Service and State of Alaska.

Please contact me at (907) 523-3328 if you require further information regarding these Bonds.

Sincerely,

A handwritten signature in cursive script that reads "Kevin Eppers".

Kevin Eppers
Environmental Manager

cc.

Sarah Samuelson – FS
Kyle Moselle - ADNR